



General Business Regulations – effective September 14, 2016

Camilla Jacobs Marketing ApS (hereafter referred to as CJM) services are performed under the following conditions, unless otherwise agreed upon in writing between CJM and the customer. Prior to any work being performed, a customer contract for all new customers must be completed which will specify the conditions of the cooperation.

1. General

With all communications and requests, it is assumed that the customer and/or representative are officially authorized to order products and services from CJM.

2. Working Hours

Unless otherwise specified and agreed upon, all services are performed during normal business hours – Monday through Friday between 9:00 a.m. – 5:00 p.m. CET.

3. Prices

An hourly rate or fixed price must be agreed to prior to any work being started. All prices are in Danish kroner and do not include VAT. Unless otherwise agreed upon, price estimates are valid for 30 days from the date of the offer.

4. Billing and payment terms

All invoices are due within 8 days of the invoice date. If the customer does not pay by the due date printed on the invoice, this will automatically result in a default interest on late payments of 2% per month, calculated from the due date. If late payment reminders become necessary, this will incur a fee of One Hundred Danish Kroner (DKK 100) excluding VAT per reminder. All payments received by the customer will first settle any accrued interest due and payable to CJM, and subsequently, the debt owed/invoice amount for services performed.

CJM reserves the right to charge half of the fee prior to the performance of work (interim billing) or continuous periodic payment for the work performed.

The agreed costs for transport/travel, accommodation and living expenses in connection with the delivery of services will be billed separately on the basis of the costs incurred. Mileage will be billed in accordance with Denmark's current rates. The starting point for travel is the office location of CJM.

5. Limitation of Liability

A claim against CJM cannot exceed the amount invoiced for the work performed. The liability is limited to direct losses. CJM is not responsible for delays or shortcomings caused by delivery failure, repair or exchange or the attempt to do same. CJM declines any responsibility if data is lost while performing work for the customer. The customer is responsible for having a backup prior to the work being performed by CJM.

6. Intellectual Property Rights

Upon final payment, the customer obtains the perpetual right and license to use, copy and modify CJM's delivered services for the customer's own internal business purposes, subject to any restrictions that may apply to third parties or CJM's material contained in such contributions. CJM warrants that the services, neither in whole or in part, violate any third party rights in Denmark.

7. Deficiencies and complaints

Immediately following completion of the work, the customer must carry out a thorough review of the work performed in accordance with proper business practices. If the customer should find a deficiency, the customer must immediately inform CJM in writing, stating the nature of the deficiency. Any changes or alterations made to the services provided without CJM's written consent, will exempt CJM of any and all



liability. If the customer fully documents the shortcomings of the work performed, CJM has up to 12 months to either remedy the deficiency or terminate the agreement and refund the fee already paid.

CJM's obligation includes products and consulting services that are directly related to CJM's own deliverables or one of CJM's subcontractors. All other costs that may be associated with a deficiency or shortcoming are irrelevant to CJM.

8. Delay and complaints

Unless otherwise agreed, CJM is required to perform the work within a reasonable timeframe. In case of delay, the customer must immediately provide CJM in writing, and state the nature the delay exists. If the customer fully documents the delay of the work performed, CJM has up to 3 months to either mitigate the delay or terminate the agreement and refund the amount already paid.

CJM's obligation includes products and consulting services that are directly related to CJM's own deliverables or one of CJM's subcontractors. All other costs that may be associated with a deficiency or shortcoming are irrelevant to CJM.

9. Force majeure

CJM is entitled to postpone delivery and is also free from liability for any failure or delay in delivery, wholly or partially resulting from circumstances beyond CJM's control, for example: war, riot, fire, strikes, lockouts, labor disputes, delayed or defective deliveries from suppliers, epidemics, and government restrictions, civil and military acts, earthquakes, hurricanes, typhoons and tsunamis. If delivery is postponed by more than 2 months due to force majeure, then both parties are entitled to terminate the agreement.

10. Confidentiality

All information acquired and/or exchanged between CJM and the customer are deemed confidential.

11. Marketing

CJM is entitled to use the customer and the services provided as a reference in CJM's marketing material, which may include a brief description of same.

12. Jurisdiction

Litigation under this agreement shall be governed by Danish law and may, at the request of CJM, be filed with the court in the jurisdiction where CJM is established.

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